

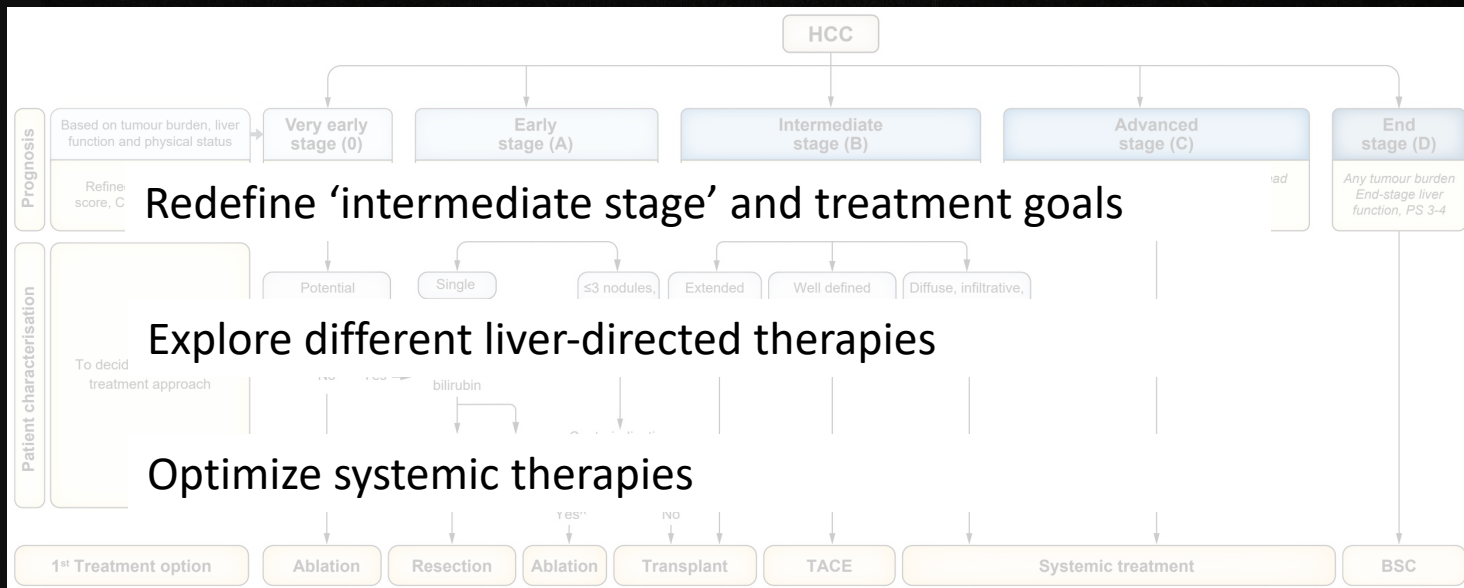
# Integrating systemic and liver-directed therapy: oncologist's perspective

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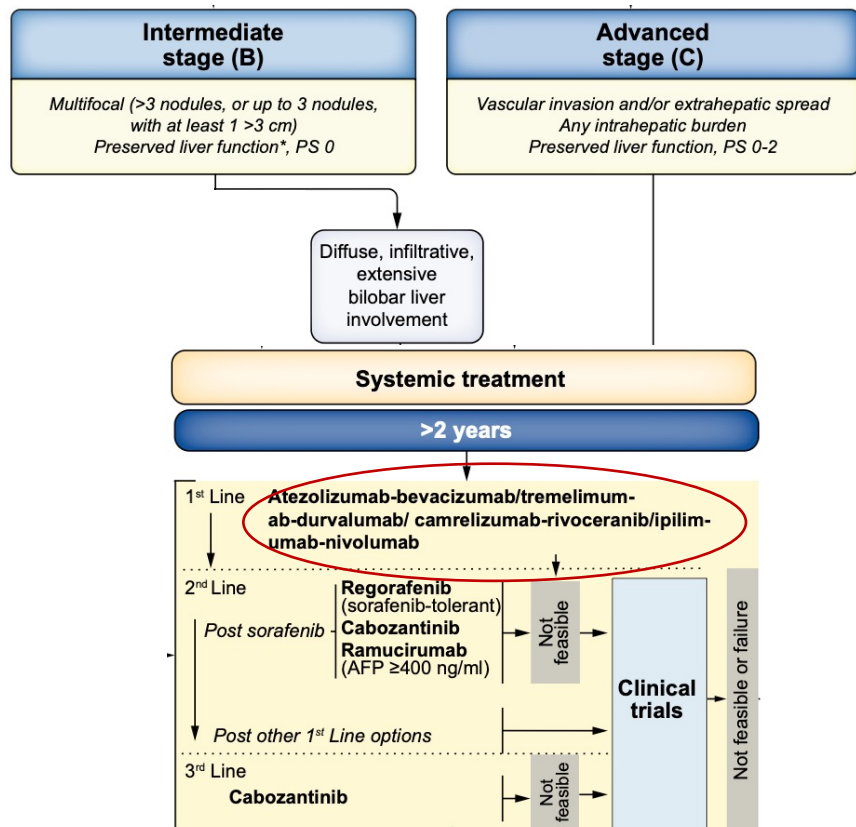
Conflict of interest disclosure

Research funding: National Science and Technology Council (Taiwan), Bristol-Myers Squibb/ ONO, Eureka Therapeutic, GoldenBiotech (Taiwan), IPSEN, Roche

Advisory board: AstraZeneca

Honorarium/ consultation: AstraZeneca, Bristol-Myers Squibb/ONO, Eisai, MSD, Roche

# Redefine 'intermediate stage' and treatment goals (1)



## ORIGINAL ARTICLE

N Engl J Med 2020

### Atezolizumab plus bevacizumab in Unresectable Hepatocellular Carcinoma

Richard S. Finn, M.D., Shukai Qin, M.D., Massimo Ikeda, M.D., Peter R. Galle, M.D., Michel Ducreux, M.D., Tie-Yu Kim, M.D., Masatoshi Kudo, M.D., Valeriy Brader, M.D., Philippe Merle, M.D., Ahmed O. Kaseb, M.D., Daneng Li, M.D., Wendy Verret, Ph.D., Derek-Zhen Xu, M.D., Sairy Hernandez, Ph.D., Juan Liu, Ph.D., Chen Huang, M.D., Sohail Mulla, Ph.D., Yulei Wang, Ph.D., Ho Yeong Lim, M.D., Andrew X. Zhu, M.D., Ph.D., and Ann-Li Cheng, M.D., for the IMbrave150 Investigators\*

Camrelizumab plus rivoceranib versus sorafenib as first-line therapy for unresectable hepatocellular carcinoma (CARES-310): a randomised, open-label, international phase 3 study

Lancet 2023

Shukai Qin\*, Stephen L. Chan\*, Shaohui Gu, Yuchen Bai, Zhonggang Chen, Xinyu Chen, Zhenzhen Chen, Wenguo Jie, Yongkang Jin, Yaling Gao, Xiaohua Hu, Zhiqiang Wang, Jun Liang, Ying Chen, Jinyang Kong, Hongbin Fang, Yang Wang, Wei Li, Yip Chen, Yong Jiang, Alexander Subramaniam, Roshan Prasad, Suresh, Venkatesh Prasad, David Kudo, Jintao Xu, Yueshan Chen, Yan Geng, Yan Sheng Wang, Xian Wang, Chuanxin Chen, Linna Wang, Ann-Li Cheng\*, Ahmed Kaseb\*, Andrei Singhi\*, for the CARES-310 Study Group†

#### Summary

**Background** Immunotherapy with immune checkpoint inhibitors combined with an anti-angiogenic tyrosine-kinase inhibitor (TKI) has been shown to improve overall survival versus anti-angiogenic therapy alone in advanced solid tumours, but not in hepatocellular carcinoma. Therefore, a clinical study was conducted to compare the efficacy and safety of the anti-PD-1 antibody camrelizumab plus the VEGFR2-targeted TKI rivoceranib (also known as apatinib) versus sorafenib as first-line treatment for unresectable hepatocellular carcinoma.

## NEJM Evidence

Published June 6, 2022  
NEJM Evid 2022; 1 (8)  
DOI: 10.1056/EVID2022.00070

### ORIGINAL ARTICLE

### Tremelimumab Plus Durvalumab in Unresectable Hepatocellular Carcinoma

NEJM Evid 2022

Ghasan K. Abou-Alfa, M.D., M.B.A.,<sup>1,2</sup> George Lau, M.D., F.R.C.P.,<sup>3</sup> Masatoshi Kudo, M.D., Ph.D.,<sup>4</sup> Stephen L. Chan, M.D.,<sup>1</sup> Robin Kate Kelley, M.D.,<sup>5</sup> Junji Furuse, M.D., Ph.D.,<sup>6</sup> Wattana Subeapassamonjorn, M.D.,<sup>7</sup> Yoon-Koo Kang, M.D., Ph.D.,<sup>8</sup> Tu Van Dao, M.D., Ph.D.,<sup>9</sup> Erika N. De Tosi, M.D., Ph.D.,<sup>10</sup> Lorena Rimassa, M.D.,<sup>11,12</sup> Valeriy Brader, M.D., Ph.D.,<sup>14</sup> Alexander Yavuz, M.D.,<sup>15</sup> Alessandra Vergara, M.D.,<sup>16</sup> Everett C. Topp, M.D.,<sup>17</sup> Robin Kelly, M.D.,<sup>18</sup> Sathesh Chidambaram, M.D.,<sup>19</sup> Yuri Ostapenko, M.D.,<sup>20</sup> Thomas Yau, M.D.,<sup>21</sup> Sergio Alvarez, M.D.,<sup>22</sup> Maria Vasek, M.D., Ph.D.,<sup>23</sup> Ann-Li Cheng, M.D., Ph.D.,<sup>24</sup> Shukai Qin, M.D., Ph.D.,<sup>25</sup> Peter R. Galle, M.D., Ph.D.,<sup>26</sup> Sajid Ali, M.D.,<sup>27</sup> Michelle Marowitz, Ph.D.,<sup>28</sup> Malory Makowsky, Pharm.D.,<sup>29</sup> Philip He, Ph.D.,<sup>30</sup> John F. Kurland, Ph.D.,<sup>31</sup> Alejandra Vargas, Ph.D.,<sup>32</sup> and Bruno Sangro, M.D., Ph.D.,<sup>33</sup> for the HIMALAYA Investigators\*

Nivolumab plus ipilimumab versus lenvatinib or sorafenib as first-line treatment for unresectable hepatocellular carcinoma (CheckMate 9DW): an open-label, randomised, phase 3 trial

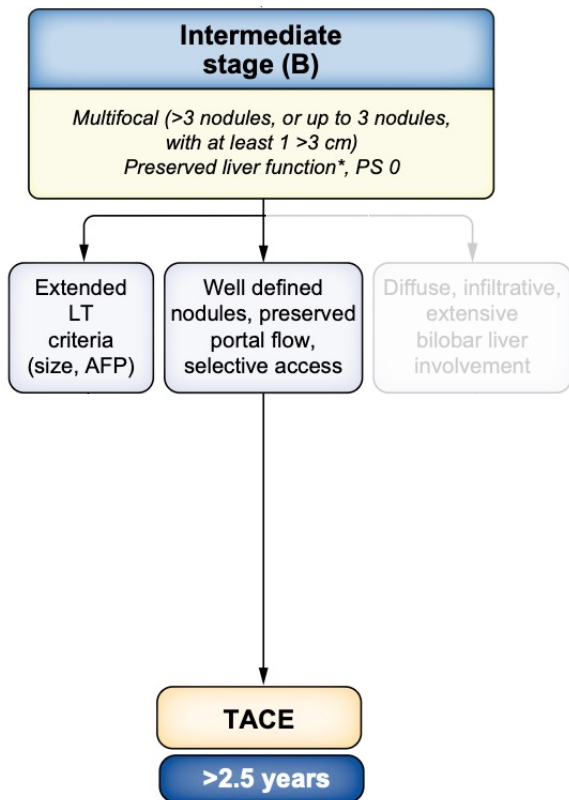
Lancet 2025

Thomas Yau\*, Peter R Galle\*, Thomas Doreau, Bruno Sangro, Shukai Qin, Leonardo G da Fonseca, Hakim Ramachand, Jean-Frédéric Blanc, Jeong-Won Park, Edward Goto, Matthias Peter, Ana-Maria Prib, Masafumi Kudo, David Jia, Amanda Santoro, Goncalo Pires, Chang-Fang Chu, Michael Schenke, Awan He, Hong-Jie Chen, Joana Wajsk-Tomaszewska, Gordon Verret, Q-Q Wang, Caitlyn Strom, Jody Newby, Priyanka Singh, Maria Jesus Jimenez Espinoza, Moustafa Kadd, on behalf of the CheckMate 9DW investigators

Treatment goal: prolong survival  
Roles of liver-directed therapy:

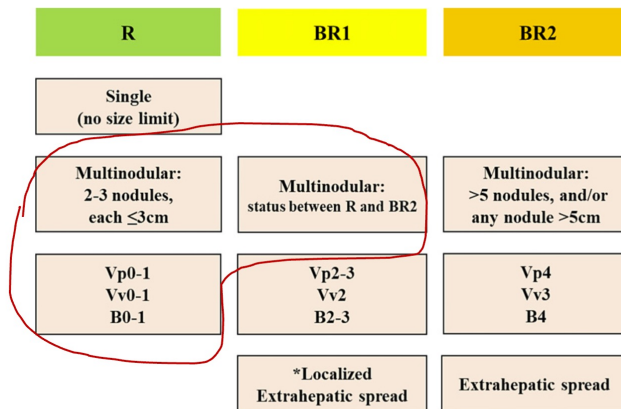
- improve liver tumor control
- treat (oligo)metastases

# Redefine 'intermediate stage' and treatment goals (2)



## 'Oncological resectability'

The Japan Liver Cancer Association and Japanese Society of Hepato-Biliary-Pancreatic Surgery Expert Consensus



Akahoshi K, et al. *Liver Cancer* 2024; 13: 579-89

Treatment goal: improve curability

Roles of liver-directed therapy:

- increase objective tumor response
- maintain safety

- Downsizing, downstaging and conversion approach through loco-regional treatment
- Downsizing, downstaging and conversion approach with systemic treatment

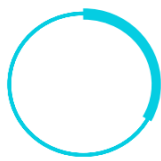
***‘The concept of a conversion approach – using systemic or combined treatment to achieve potential cure after major response – remains unproven and is categorised as an alternative sequence in BCLC 2026.’***

CUSE, complexity, uncertainty, subjectivity, and emotion factors involved in clinical-decision making process



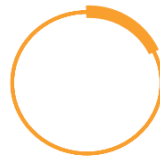
## Complexity

- Multifactorial
- Multiple options
- Interdisciplinary



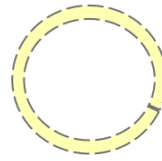
## Uncertainty

- Prognosis uncertain
- Evidence gaps
- Evolving standards



## Subjectivity

- Individual variability
- Personal interpretation
- Patient preferences



## Emotion

- Previous experiences
- Personal hopes
- Personal beliefs/values

# What if systemic therapy is good enough?

## the case for non-small cell lung cancer

anti-PD1/ anti-PDL1 based

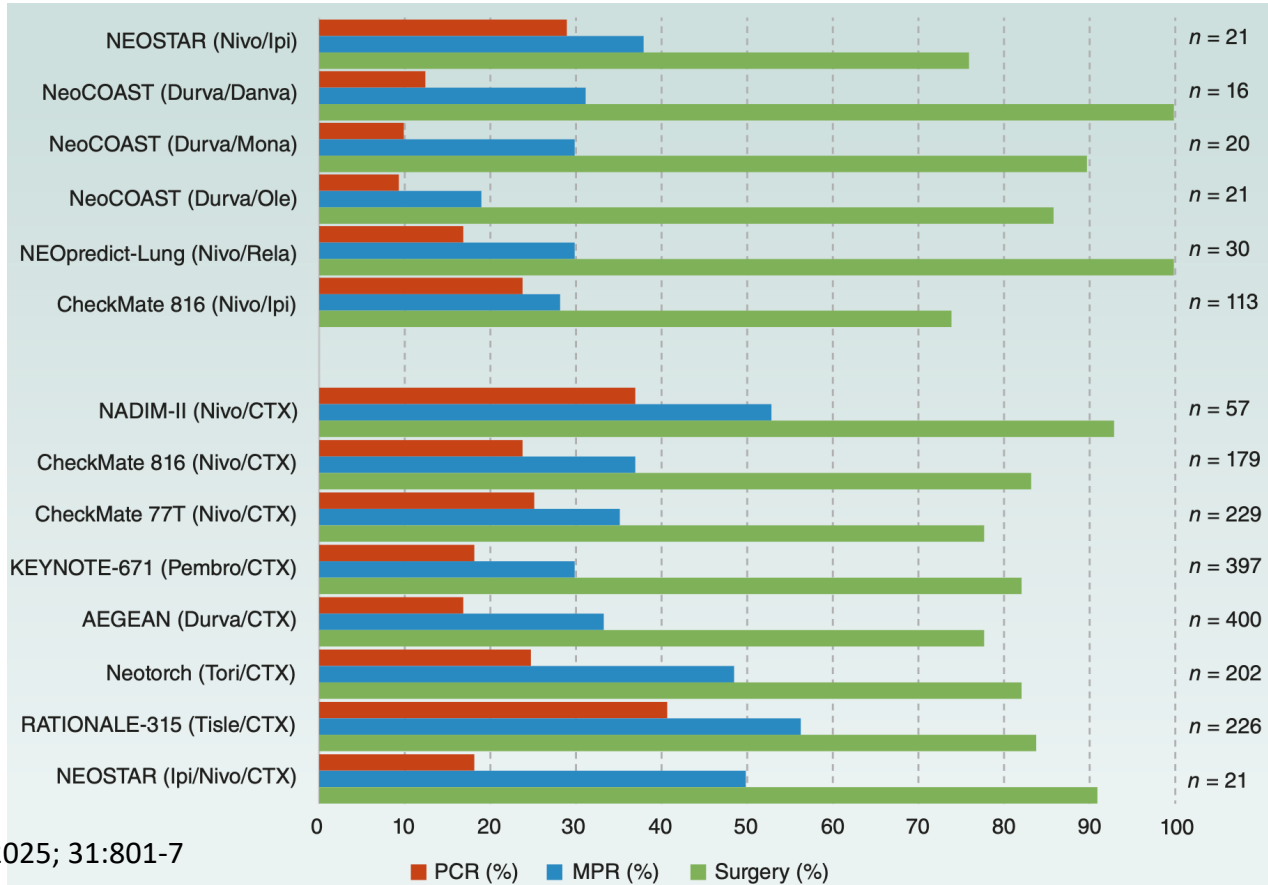
4- 6 weeks before surgery

| Study                | Agent(s)      | Preoperative ICI           |
|----------------------|---------------|----------------------------|
| Forde and colleagues | Nivolumab     | 2 × 3 mg/kg every 2 weeks  |
| LCMC3                | Atezolizumab  | 2 × 1,200 mg every 3 weeks |
| NEOSTAR              | Nivolumab     | 3 × 3 mg/kg every 2 weeks  |
|                      | Ipilimumab    | 1 × 1 mg/kg                |
| NeoCOAST             | Durvalumab    | 1 × 1,500 mg               |
|                      | + Orlitinib   | 2 × 3,000 mg every 2 weeks |
|                      | + Monalizumab | 2 × 750 mg every 2 weeks   |
|                      | + Danvatirsen | 3 + 4 × 200 mg every week  |
| NEOpredict-Lung      | Nivolumab     | 2 × 240 mg every 2 weeks   |
|                      | Relatlimab    | 2 × 80 mg every 2 weeks    |
| CheckMate 816        | Nivolumab     | 3 × 3 mg/kg every 2 weeks  |
|                      | Ipilimumab    | 1 × 1 mg/kg                |

# What if systemic therapy is good enough? the case for non-small cell lung cancer

Immunotherapy

Immunotherapy  
+ chemotherapy

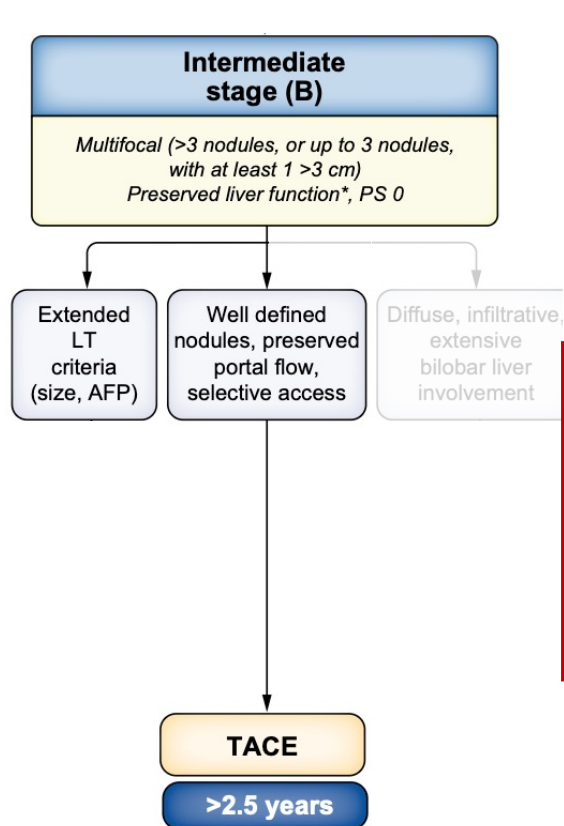


|                            |                 | Anti-PD1/ anti-PD-L1 (ICI)+ targeted agents (anti-angiogenic) |                                             | Anti-PD1/ anti-PD-L1 + anti-CTLA4 (duo – ICI)       |                                                |
|----------------------------|-----------------|---------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------|------------------------------------------------|
|                            |                 | Atezolizumab (anti-PD-L1)+ bevacizumab (anti-VEGF)            | Camrelizumab (anti-PD1) + rivoceranib (MKI) | Durvalumab (anti-PD-L1) + Tremelimumab (anti-CTLA4) | Nivolumab (anti-PD-1)+ Ipilimumab (anti-CTLA4) |
| Trial                      |                 | IMbrave150 <sup>1,2</sup>                                     | CARES-310 <sup>4</sup>                      | HIMALAYA <sup>3</sup>                               | CheckMate-9DW <sup>5</sup>                     |
| Control arm                |                 | sorafenib                                                     | sorafenib                                   | sorafenib                                           | Lenvatinib (80%) sorafenib (20%)               |
| Overall survival           | Hazard ratio    | <b>0.66</b><br>95% CI (0.52-0.85)                             | <b>0.62</b><br>(0.49-0.80)                  | <b>0.78</b><br>(0.65–0.93)                          | <b>0.79</b><br>(0.65-0.96)                     |
|                            | Median (months) | <b>19.2 vs. 13.4</b>                                          | 22.1 vs. 15.2                               | 16.4 vs. 13.8                                       | 23.7 vs. 20.6                                  |
| Progression-free survival  | Hazard ratio    | <b>0.65</b><br>(0.53-0.81)                                    | <b>0.52</b><br>(0.41-0.65)                  | <b>0.90</b><br>(0.77–1.05)                          | <b>0.87</b><br>(0.72-1.06)                     |
|                            | Median (months) | <b>6.9 vs. 4.3</b>                                            | <b>5.6 vs. 3.7</b>                          | <b>3.8 vs. 4.1</b>                                  | <b>9.1 vs. 9.2</b>                             |
| Response rate (RECIST 1.1) |                 | <b>30.0%</b>                                                  | <b>25.0%</b>                                | <b>20.1%</b>                                        | <b>36.1%</b>                                   |
| mFollow-Up (months, range) |                 | 15.6<br>(N/A)                                                 | 14.5<br>(9.1 – 18.7)                        | 33.2<br>(31.7 to 34.6)                              | 35.2<br>(26.8-48.9)                            |

ICI: immune checkpoint inhibitor  
MKI: multi-kinase inhibitor

1. Finn RS, et al. N Engl J Med. 2020;382(20):1894-1905. 2. Cheng AL, et al. J Hepatol. 2022;76(4):862-873. 3. Abou-Alfa GK, et al. NEJM Evid. 2022;1(8):EVIDo2100070. 4. Qin S, et al. Lancet 2023; 402:1133-46. 5. You T, et al. Lancet 2025; 405:1851-64

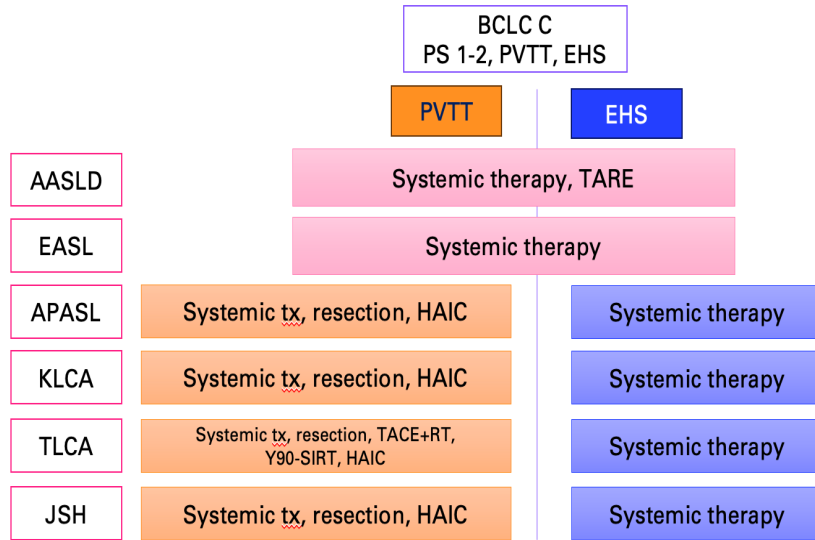
# Is TACE a good partner?



|                            | EMERALD-1                                             | LEAP-012                                    | TALENTACE                                    | EMERALD-3                                              | Cam + Rivo                                 |
|----------------------------|-------------------------------------------------------|---------------------------------------------|----------------------------------------------|--------------------------------------------------------|--------------------------------------------|
| Regimen (patient no.)      | A: Durva + Placebo (207)<br>B: Durva + Bev (204)      | Pembrolizumab + Lenvatinib (237)            | Atezolizumab + Bev (171)                     | A: STRIDE + Len (293)<br>B: STRIDE (175)               | Camrelizumab + Rivoceranib (214)           |
| Control (patient no.)      | TACE (205)                                            | TACE (243)                                  | TACE (171)                                   | TACE (292)                                             | TACE (209)                                 |
| PFS HR (95% C.I.) (months) | <b>0.77</b><br>(0.61-0.98)<br>15.0 (A) vs. 8.2 (TACE) | <b>0.66</b><br>(0.51-0.84)<br>14.6 vs. 10.0 | <b>0.64</b><br>(0.50-0.82)<br>10.32 vs. 6.37 | <b>0.70</b><br>(0.57-0.86)<br>13.0 (A) vs. 9.8 (TACE)  | <b>0.73</b><br>(0.56-0.96)<br>11.1 vs. 8.3 |
| OS HR (95% C.I.) (months)  | Not reported                                          | <b>0.80</b><br>(0.57-1.11)                  | Immature                                     | <b>0.84</b><br>(0.65-1.09)<br>39.5 (A) vs. 34.7 (TACE) | Immature                                   |
| ORR (RECIST)               | A: 44%<br>B: 41%<br>C: 30%                            | 46.8% vs. 33.3%                             | 49.1% vs. 33.9%                              | A: 38.9%<br>B: 40.8%<br>C: 27.0%                       | 60.3% vs. 45.5% (mRECIST)                  |

1. Sangro B, et al. *Lancet*. 2025;405(10474):216-232 (EMERALD-1). 2. Kudo M, et al. *Lancet*. 2025;405:203-215 (LEAP-012). 3. Dong J, et al. *Ann Oncol* 2025; 36 (suppl 1): S62 (TALENTACE). 4. Abou-Alfa G, et al. *J Clin Oncol* 2026; 44 (suppl): LBA4000 (EMERALD-3). 5. Jia W, et al. *J Clin Oncol* 2026; 44 (suppl): 4001 (camrelizumab + rivoceranib)

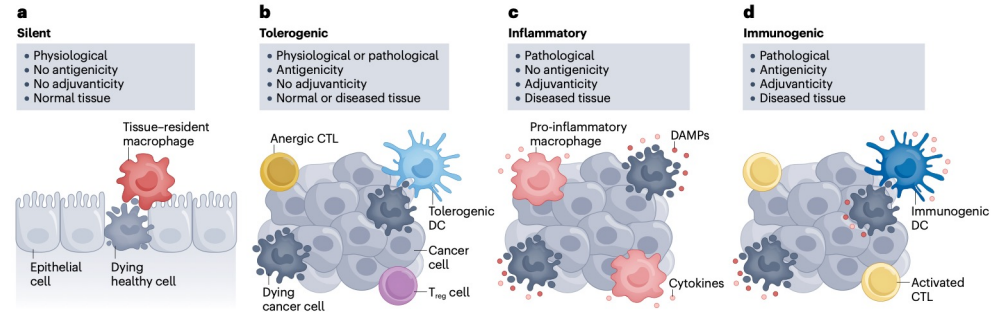
# Multi-disciplinary management for HCC: synergize



Combining liver-directed therapy

with immunotherapy for HCC:

Inducing 'immunogenic cell death'



# Hepatic arterial infusional chemotherapy (HAIC)



| Author (year) | Patients                                                       | Treatment (patient no.)                                 | OS (mon)     | PFS (mon)   | ORR (%)     |
|---------------|----------------------------------------------------------------|---------------------------------------------------------|--------------|-------------|-------------|
| Kudo (2018)   | Not suitable for surgery, ablation, TACE; Child score $\leq 7$ | Sorafenib + HAIC (cisplatin + 5FU) (102)                | 11.8         | 4.8         | 36          |
|               |                                                                | Sorafenib (103)                                         | 11.5         | 3.5         | 18          |
| He (2019)     | Portal vein invasion (+), Child A                              | Sorafenib + HAIC (oxaliplatin + 5FU + leucovorin) (125) | <b>13.37</b> | <b>7.03</b> | <b>40.8</b> |
|               |                                                                | Sorafenib (122)                                         | 7.13         | 2.60        | 2.5         |
| Zheng (2022)  | Vp3/ Vp4 portal vein invasion, Child A                         | Sorafenib + HAIC (oxaliplatin + 5FU + leucovorin) (32)  | <b>16.3</b>  | <b>9.0</b>  | <b>41</b>   |
|               |                                                                | Sorafenib (32)                                          | 6.5          | 2.5         | 3           |
| Lyu (2022)    | Not suitable for surgery, ablation, TACE; Child score $\leq 7$ | HAIC (oxaliplatin + 5FU + leucovorin) (130)             | <b>13.9</b>  | <b>7.8</b>  | <b>31.5</b> |
|               |                                                                | Sorafenib (132)                                         | 8.2          | 4.3         | 1.5         |
| Li (2022)     | Liver tumor $\geq 7$ cm, no vascular invasion, Child A         | HAIC (oxaliplatin + 5FU + leucovorin) (159)             | <b>23.1</b>  | <b>9.6</b>  | <b>73</b>   |
|               |                                                                | TACE (epirubicin + lobaplatin)(156)                     | 16.1         | 5.4         | 28          |

# Management of unresectable HCC

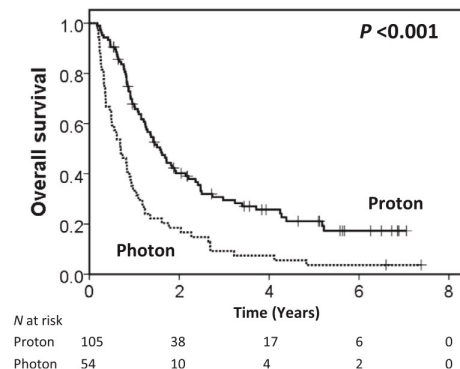
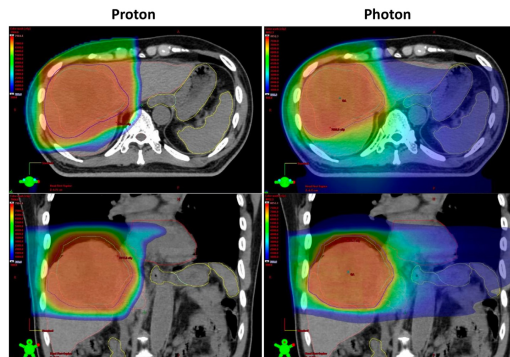
## Combination with liver-directed therapy

### CLINICAL INVESTIGATION

## Clinical and Dosimetric Results of Proton or Photon Radiation Therapy for Large (>5 cm) Hepatocellular Carcinoma: A Retrospective Analysis

Rodney Cheng-En Hsieh, MD, PhD<sup>\*†,1,8</sup> Ching-Hsin Lee, MD,<sup>\*</sup> Hsiao-Chieh Huang, MS,<sup>\*</sup> Shu-Wei Wu, PhD,<sup>\*</sup> Chen-Yu Chou, MS,<sup>\*</sup> Sheng-Ping Hung, MD,<sup>\*</sup> Chao-Wei Lee, MD,<sup>†</sup> Sunil Krishnan, MD,<sup>†</sup> Bhanu Prasad Venkatesulu, MD,<sup>\*,\*\*</sup> Jin-Chiao Lee, MD,<sup>†</sup> Yung-Chih Chou, MD,<sup>\*,†,†</sup> Kun-Ming Chan, MD,<sup>†</sup> Po-Ting Lin, MD,<sup>††</sup> Wei-Chen Lee, MD,<sup>†</sup> Chen-Chun Lin, MD,<sup>††</sup> Shen-Yen Lin, MD,<sup>§§</sup> and Ji-Hong Hong, MD, PhD<sup>\*</sup>

*Int J Radiat Oncol Biol Phys* 2024; 118: 712-24

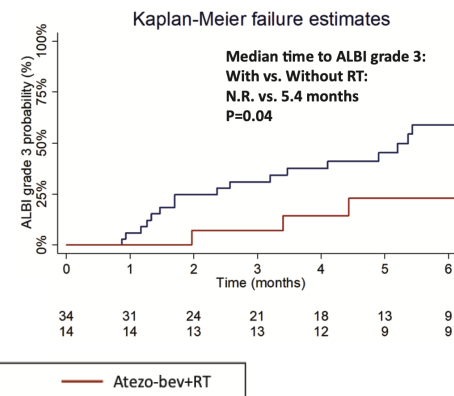
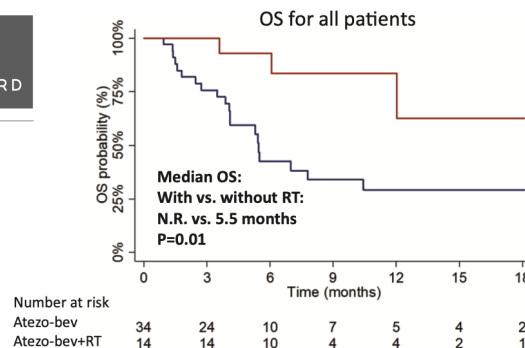


*The Oncologist*, 2024, 29, e922–e931  
<https://doi.org/10.1093/oncolo/oyae048>  
 Advance access publication 26 March 2024  
 Original Article

OXFORD

## Concurrent Atezolizumab Plus Bevacizumab and High-Dose External Beam Radiotherapy for Highly Advanced Hepatocellular Carcinoma

Chung-Wei Su<sup>1,2,10</sup>, Wei Teng<sup>1,2</sup>, Eric Yi-Liang Shen<sup>2,3,4</sup>, Bing-Shen Huang<sup>2,3</sup>, Po-Ting Lin<sup>1,2</sup>, Ming-Mo Hou<sup>2,5</sup>, Tsung-Han Wu<sup>2,6</sup>, Din-Li Tsan<sup>2,3</sup>, Chia-Hsun Hsieh<sup>2,5,7</sup>, Ching-Ting Wang<sup>2,8</sup>, Pei-Mei Chai<sup>2,8</sup>, Chun-Yen Lin<sup>1,2,10</sup>, Shi-Ming Lin<sup>1,2</sup>, Chen-Chun Lin<sup>2,9,10</sup>



# Summary: how to synergize in HCC MDT

